



Sector: Building Products &amp; Yarn

# Visaka Industries Ltd.

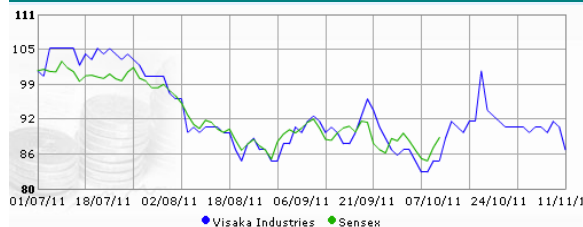
BSE ₹ 87.25

NSE ₹ 87.10

## Stock Information

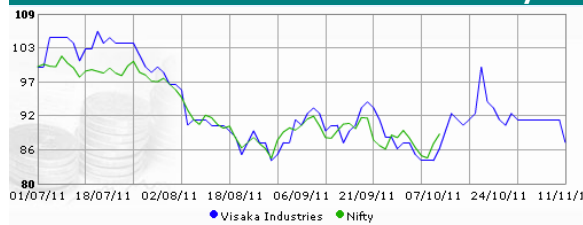
Market Cap	₹ 138.56 Cr
Eq Shares O/S (F.V. Rs10)	15.88 Mn
52 Week High / Low (BSE)	187.0 / 82.00
52 Week High / Low (NSE)	149.65 / 81.50
BSE Code	509055
NSE Code	VISAKAIND
Industry P/E	5.80

## Share Price Movement - Visaka Vs Sensex



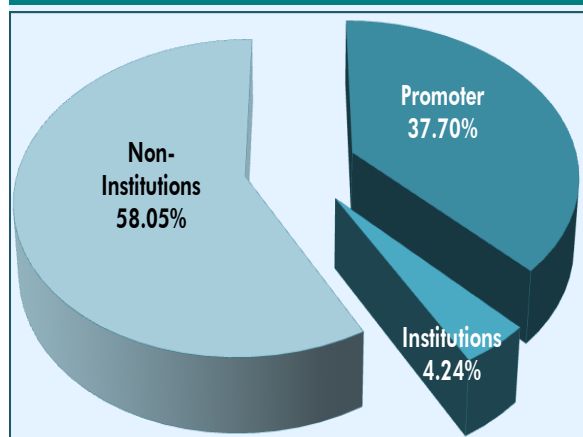
From 01-Jul-2011 to 11-Nov-2011

## Share Price Movement - Visaka Vs Nifty



From 01-Jul-2011 to 11-Nov-2011

## Shareholding Pattern as on 30 Sep, 2011

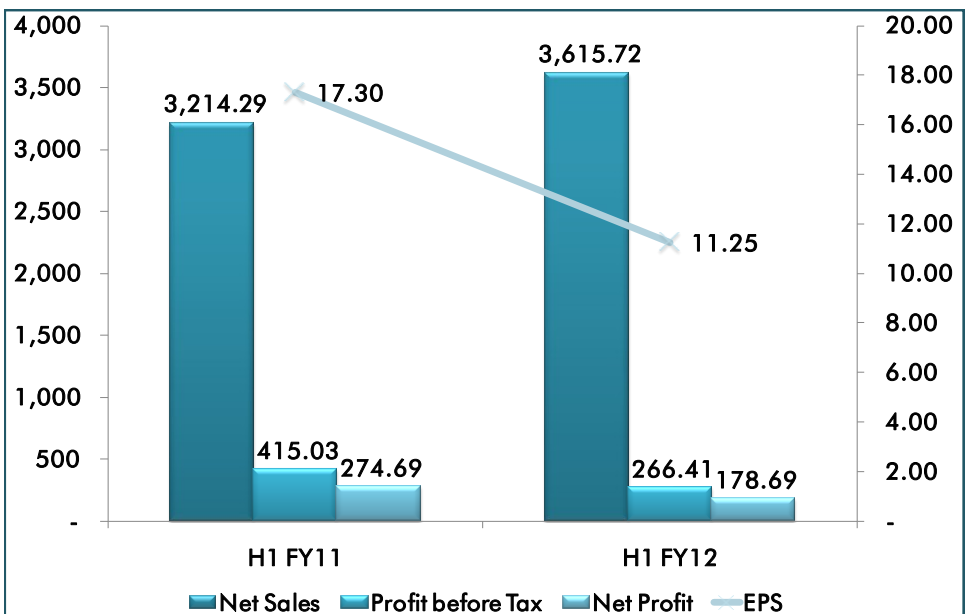
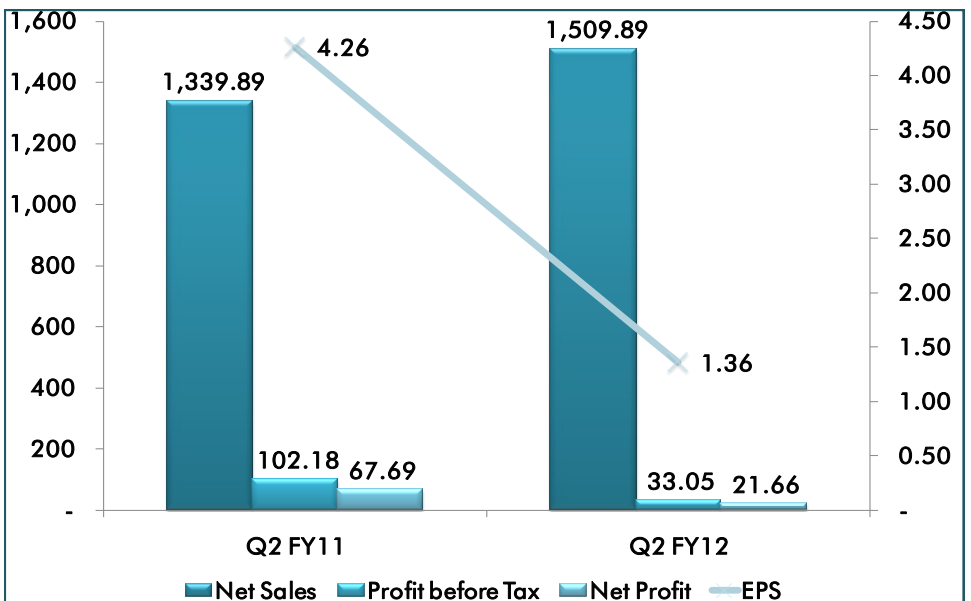


## Financial Snapshot

⇒ The company has registered a growth of 10% revenue at Rs. 1,509.89mn for Q2FY12 as against Rs. 1,339.89mn in Q2FY11. During the same period EBIDTA registered Rs. 103.42mn when compared with Q2 FY11 Rs. 161.76mn.

⇒ Company earned Rs. 21.66mn of Net Profit registered in Q2FY12 (Rs. 67.69mn), and also EPS at Rs. 1.36(Rs. 4.26).

PARTICULARS	Three months ended		Half Year ended	
	30.09.2011	30.09.2010	30.09.2011	30.09.2010
Net Sales	1,509.89	1,339.89	3,615.72	3,214.29
Other Income	11.80	16.44	24.74	28.76
Total Income	1,521.69	1,356.33	3,640.46	3,243.05
Expenditure	1,418.27	1,194.56	3,232.16	2,704.85
EBIDTA	103.42	161.76	408.30	538.19
Depreciation	42.56	41.18	83.98	81.75
Interest	27.81	18.41	57.91	41.41
Profit before Tax	33.05	102.18	266.41	415.03
Provision for Taxation	11.39	34.49	87.72	140.35
<b>Net Profit</b>	<b>21.66</b>	<b>67.69</b>	<b>178.69</b>	<b>274.69</b>
Earning Per Share	1.36	4.26	11.25	17.30



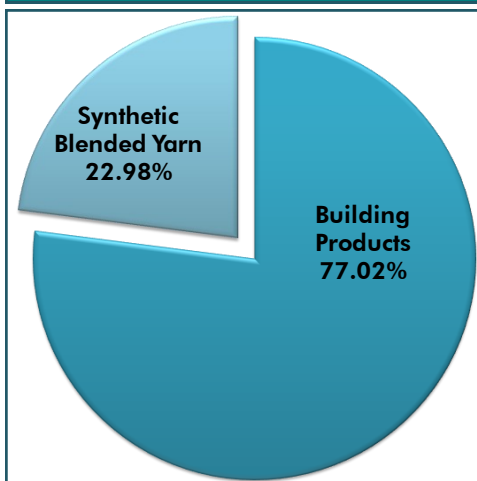


**Financial performance as on September 30, 2011**

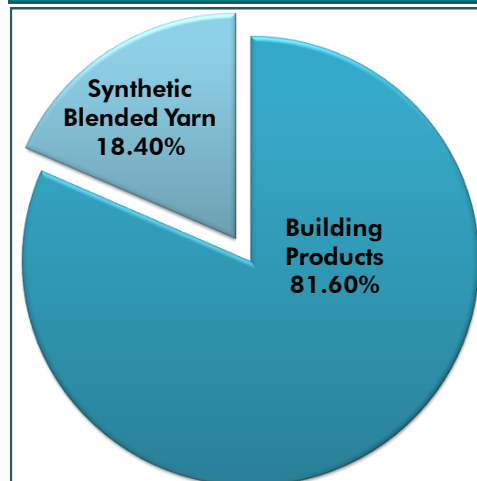
(₹ in Million)

PARTICULARS	Three months ended		Half Year ended		Year ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
	Audited	Audited		Audited	Audited
Net Sales / Income from Operations	1,496.09	1,335.98	3,589.48	3,195.68	6,502.96
Other Operating Income	13.81	3.91	26.24	18.61	30.82
<b>Total</b>	<b>1,509.89</b>	<b>1,339.89</b>	<b>3,615.72</b>	<b>3,214.29</b>	<b>6,533.78</b>
(Increase) / Decrease in stock in trade & WIP	(142.05)	5.84	101.59	121.77	(45.50)
Consumption of raw material / Direct expenses	1,019.32	732.13	2,063.11	1,628.56	3,707.33
Consumable stores & Spares	67.96	60.14	129.45	123.67	254.32
Employees cost	92.18	79.78	201.86	173.56	338.76
Freight	113.70	97.68	263.15	241.00	520.48
Power & Fuel	89.17	77.97	178.59	160.24	334.99
Depreciation	42.56	41.18	83.98	81.75	164.01
Other expenditure	177.99	141.03	294.42	256.05	554.80
<i>Total</i>	<i>1,460.82</i>	<i>1,235.74</i>	<i>3,316.14</i>	<i>2,786.60</i>	<i>5,829.18</i>
<b>Profit from Operations before Other Income, Interest and Exceptional Items</b>	<b>49.07</b>	<b>104.15</b>	<b>299.58</b>	<b>427.69</b>	<b>704.60</b>
Other Income	11.80	16.44	24.74	28.76	75.98
<b>Profit from Operations before Interest and Exceptional Items</b>	<b>60.86</b>	<b>120.58</b>	<b>324.32</b>	<b>456.44</b>	<b>780.58</b>
Interest	27.81	18.41	57.91	41.41	97.65
<b>Profit after Interest but before Exceptional Items</b>	<b>33.05</b>	<b>102.18</b>	<b>266.41</b>	<b>415.03</b>	<b>682.93</b>
Exceptional Items	-	-	-	-	-
<b>Profit before Tax</b>	<b>33.05</b>	<b>102.18</b>	<b>266.41</b>	<b>415.03</b>	<b>682.93</b>
Provision for Taxation	11.39	34.49	87.72	140.35	232.18
<b>Profit after Tax</b>	<b>21.66</b>	<b>67.69</b>	<b>178.69</b>	<b>274.69</b>	<b>450.75</b>
Extraordinary Items	-	-	-	-	-
<b>Net Profit</b>	<b>21.66</b>	<b>67.69</b>	<b>178.69</b>	<b>274.69</b>	<b>450.74</b>
Paid-up Equity Share Capital	158.81	158.81	158.81	158.81	158.81
Reserves (excluding revaluation reserve)	-	-	-	-	2,454.30
Earning Per Share before Extra Ordinary Items					
Basic (₹)	1.36	4.26	11.25	17.30	28.38
Diluted (₹)	1.36	4.26	11.25	17.30	28.38
Earning Per Share After Extra Ordinary Items					
Basic (₹)	1.36	4.26	11.25	17.30	28.38
Diluted (₹)	1.36	4.26	11.25	17.30	28.38
Public Share Holding					
-Number of equity shares	9,893,422	9,893,422	9,893,422	9,893,422	9,893,422
-Percentage of shareholding	62.30%	62.30%	62.30%	62.30%	62.30%

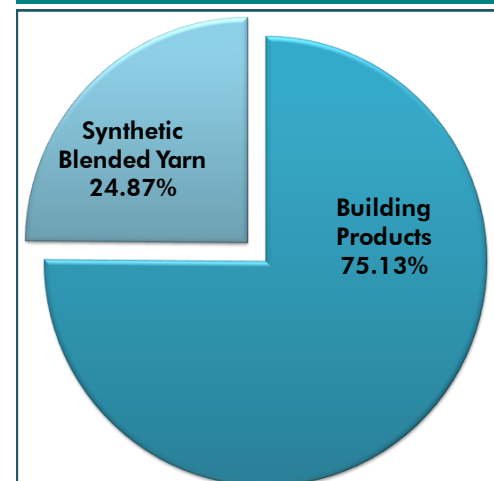
**Revenue Break-up for Q2 FY12**



**Revenue Break-up for H1 FY12**



**Revenue Break-up for Q1 FY12**





Share Holding Pattern as on 30th September, 2011

Category of Shareholder	No. of Share holders	Total No. of Shares	Total No. of Shares held in Dematerialized Form	Total Shareholding as a % of total No. of Shares		Shares pledged or otherwise encumbered	
				As a % of (A+B)	As a % of (A+B+C)	No. of shares	As a % of Total No. of Shares
(A) Shareholding of Promoter and Promoter Group							
(1) Indian							
Individuals / Hindu Undivided Family	8	5,987,530	5,979,255	37.70	37.70	-	
<b>Sub Total</b>	<b>8</b>	<b>5,987,530</b>	<b>5,979,255</b>	<b>37.70</b>	<b>37.70</b>	-	
(2) Foreign							
Total shareholding of Promoter and Promoter Group (A)	<b>8</b>	<b>5,987,530</b>	<b>5,979,255</b>	<b>37.70</b>	<b>37.70</b>	-	-
(B) Public Shareholding							
(1) Institutions							
Mutual Funds / UTI	8	9,302	7,184	0.06	0.06	-	-
Financial Institutions / Banks	7	198,921	196,571	1.25	1.25		
Central Government / State Government(s)	2	1,000	-	0.01	0.01	-	-
Foreign Institutional Investors	7	464,684	464,684	2.93	2.93	-	-
<b>Sub Total</b>	<b>24</b>	<b>673,907</b>	<b>668,439</b>	<b>4.24</b>	<b>4.24</b>	-	-
(2) Non-Institutions							
Bodies Corporate	477	3,310,264	3,295,004	20.84	20.84	-	-
Individuals						-	-
Individual shareholders holding nominal share capital up to Rs. 1 lakh	14,400	4,251,156	3,738,675	26.77	26.77	-	-
Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	42	1,429,120	1,376,210	9.00	9.00	-	-
Any Others (Specify)							
NRIs/OCBs	153	214,391	213,221	1.35	1.35	-	-
Trusts	3	11,519	11,519	0.07	0.07	-	-
Clearing Members	23	3,065	3,065	0.02	0.02	-	-
<b>Sub Total</b>	<b>15,098</b>	<b>9,219,515</b>	<b>8,637,694</b>	<b>58.05</b>	<b>58.05</b>	-	-
Total Public shareholding (B)	<b>15,122</b>	<b>9,893,422</b>	<b>9,306,133</b>	<b>62.30</b>	<b>62.30</b>	-	-
<b>Total (A)+(B)</b>	<b>15,130</b>	<b>15,880,952</b>	<b>15,285,388</b>	<b>100.00</b>	<b>100.00</b>	-	-
(C) Shares held by Custodians and against which Depository Receipts have been issued	-	-	-	-	-	-	-
<b>Total (A)+(B)+(C)</b>	<b>15,130</b>	<b>15,880,952</b>	<b>15,285,388</b>	-	<b>100.00</b>	-	-



Economy Outlook

Forecast

Indian textiles & garment exports to grow 20% - Minister

Indian textiles and garment exports are likely to touch US\$ 32.35 billion in the current fiscal.

By the end of the Eleventh Five-Year Plan (2007-12), the Minister expects the size of India's domestic textiles sector to grow to US\$ 65 billion.

As per the latest statistics released by the World Trade Organization (WTO), India's textiles and garments exports accounted for 3.91 percent of global exports in 2009, 9 million new spindles have been set up during the 11th Plan Period till now, and the total spindlage in the country has risen to 48 million spindles at the end of fiscal 2010-11. He revealed that the country's cotton yarn as well as fabric production has increased during the last three years.

- Anand Sharma, Minister of Textiles

Textiles and garments worth US\$ 26.8 billion last fiscal, and the figure is expected to increase at 20.7% year-on-year to US\$ 32.35 billion in 2011-12.

By the end of the Eleventh Five-Year Plan (2007-12), the Minister expects the size of India's domestic textiles sector to grow to US\$ 65 billion.

Minister for Textiles & Garment (in reply to the Lok Sabha)

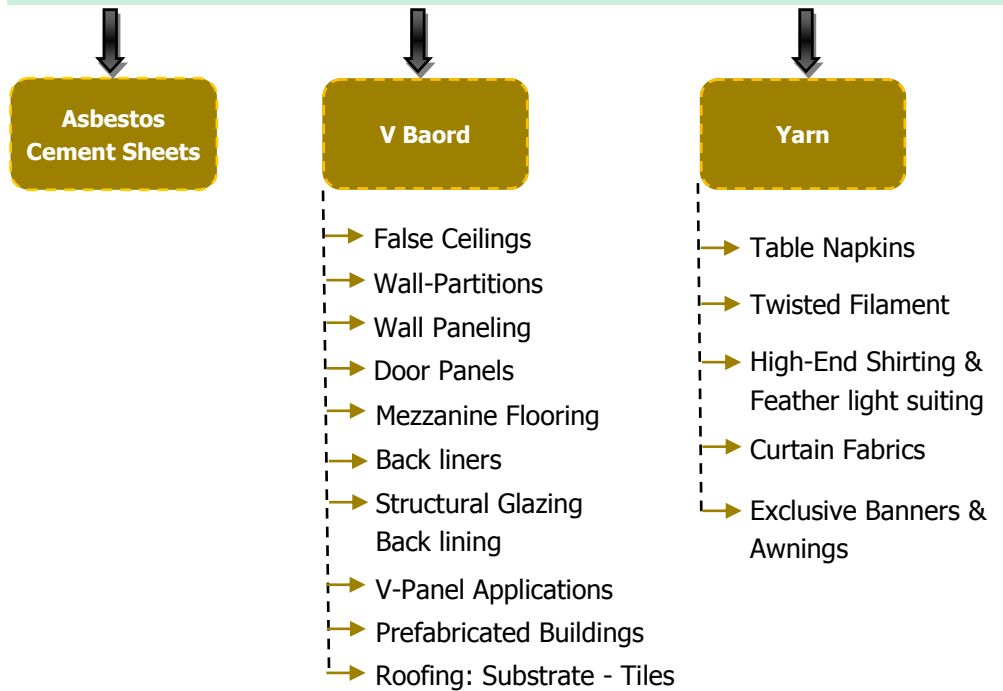
About Visaka Industries

Visaka Industries Ltd., established in 1985, is a well diversified company with sizeable presence in Fibre cement sheets, yarn, and building products. By adhering to stringent quality control measures and being sincere to quality systems, the yarn business division of Visaka obtained ISO certificate in 1995 which has been later upgraded by ISO 9001-2000.

The company today enjoys an installed capacity of 6,30,000 tones of Fibre sheets with a strong network of 5000 Stockists/Dealers throughout India. This apart the company has depots in 36 major cities and towns, country-wide to ensure smooth supply of its products. Favorable industry developments, diversified portfolio and rich expertise in tapping the potential opportunities are going to mark a remarkable business for Visaka Industries in the coming years.

Business Verticals of Visaka Industries

Business Verticals



If you are interested to meet the company's management please do contact at [ir@irkcpl.com](mailto:ir@irkcpl.com), we are glad to facilitate the meeting.

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